

Explanation of variances – pro forma

Name of smaller authority: **Leishington PC**
 County and local council and parish (multiple only):

Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,920	9,541			NO		
2 Precept or Rates and Levies	5,106	5,301	195	3.82%	NO		
3 Total Other Receipts	368	288	-80	21.74%	YES	In 24/25 VAT refund received of £118. In 25/26 one off receipt of £40 from another PC for training	
4 Staff Costs	2,758	2,176	-582	21.10%	YES	New Clerk on a lower salary reducing staffing costs by £582	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	995	1,255	260	26.13%	YES	In 25/26 £300 worth of £137 grants were made	
7 Balances Carried Forward	9,541	11,689				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,991	11,689				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,614	4,883	3,269	202.54%	YES	SAN 2 added to asset register £328, removed printer from asset register £58	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable